

Trade and Invest in London Stock Exchange:

Now fully online on all UTRADE global trading platforms



UOBKayHian

New on  Utrade

London Market

0.20%* online brokerage or min **GBP 25***

* LSE trades are subject to a minimum brokerage fee and applicable sell-side / buy-side foreign exchange charges, levies, fees, stamp duty and/or taxes.
Other terms and conditions may apply. Visit <https://www.utrade.com.my> or ask your Dealer Representative for details.

We are thrilled to announce the addition of the **London Stock Exchange (LSE)** to our UTRADE global stock trading platforms. Starting **1 October 2024**, all our clients can buy and sell London shares directly through the easy-to-use UTRADE online platforms.

In conjunction with the launch, take advantage of our competitive LSE launching promotion rate of just **0.20%*** or **minimum GBP25*** as you explore the exciting London market.

Find out more about trading in LSE using the FAQs on the following pages.

FAQs about London Stock Exchange (LSE)

[LSE General Information](#)

I have previously purchased LSE stocks offline. Can I see this in my UTRADE Portfolio now?

Yes. Check UTRADE portfolio for your LSE holdings.

[LSE Trading Hours & Trading Holidays](#)

What are the LSE trading hours?

The LSE is open Monday to Friday per the following time.

Time	London Time	Malaysia Time
Daylight Saving (From Last Sun in Mar to Last Sun in Oct)	8:00 AM- 4:30 PM	3:00 PM - 11:30 PM
Standard Time		4:00 PM - 12:30 AM

What are the non-trading days for LSE?

Please refer to the official [LSE Trading Calendar](#).

[LSE Settlement, Contra Trading & Amalgamation](#)

What is the settlement date for LSE trades?

The settlement date for LSE trades is T+2. This means you must settle or sell your shares within two Business Days from the Trade Date.

Is contra trading allowed on the LSE?

Yes, contra trading is allowed on the LSE.

Can I amalgamate my LSE trades?

No, there is no amalgamation of LSE trades.

LSE Brokerage Fees and Charges

What are the brokerage rates for LSE trades?

Please refer to the following tables. The promotional LSE online brokerage rates are valid until **31 December 2024**

	Commission:	Minimum Brokerage:
*Rate excluding applicable FFP, fees, stamp duty, and taxes.	0.20%	GBP25

	Commission:	Minimum Brokerage:
Rate including applicable FFP, fees, stamp duty, and taxes.	0.20%	GBP45
	<p>PLUS the following additional charges which shall be posted via Debit Notes (TD) into Trading Account (FFP, Transaction Fee and Contract Fee):</p> <p><u>Sell-Side Charges:</u></p> <ul style="list-style-type: none"> • FFP: <u>0.055%</u> or min <u>GBP 20</u> • Transaction Fee: GBP 1 (for < GBP 10k) or GBP 1.25 (for > GBP 10k) • Contract Fee: GBP 15 <p><u>Buy-Side Charges:</u></p> <ul style="list-style-type: none"> • FFP: <u>0.555%</u> or min <u>GBP 20</u> • Transaction Fee: GBP 1 (for < GBP 10k) or GBP 1.25 (for > GBP 10k) • Contract Fee: GBP 15 	

[LSE Bid Sizes](#)

What are the bid sizes for LSE counters?

The minimum bid size depends on the counter's value. The share price bid sizes are listed below:

Share Price (GBX, GBP, USD, EUR)	Minimum Bid Size
Less than 0.9999	Minimum bid is 0.0001 GBP
1 – 4.9995	Minimum bid is 0.0005 GBP
5 – 9.999	Minimum bid is 0.001 GBP
10 – 49.995	Minimum bid is 0.005 GBP
50 – 99.99	Minimum bid is 0.01 GBP
100 – 499.95	Minimum bid is 0.05 GBP
500 – 999.9	Minimum bid is 0.1 GBP
1000 - 4999.5	Minimum bid is 0.5 GBP
5000 – 9999	Minimum bid is 1 GBP
Above 10,000.00	Minimum bid is 5 GBP

Take note that order price must be entered in increments of the specified bid size, otherwise the submitted order will get rejection.

Example:

If the price is GBP 50.01, valid bid prices would be \$50.01, \$50.02, \$50.03, etc.

[LSE Order Types and Validity](#)

What order types and validity are available for LSE trades?

We offer Limit Day order and also Good-Till-Date order with up to 30 days validity. Day orders will expire automatically at the end of the trading day if they are not fully executed. Good-Till-Date (GTD) orders, on the other hand, will remain active until they are filled or reach their specified expiration date. For GTD orders, it is important to monitor and keep track on the order status.

[LSE Order Price Restrictions](#)

Are there price restrictions for placing orders on the LSE?

Yes. Your order price cannot be more than 10% above the last traded price.

What happens if I place an order with a price exceeding the 10% limit?

Your order will be rejected.

How can I avoid order rejection due to price restrictions?

Adhere to the bid size based on the price of the stock counter AND also keep the price input within the 10% limit from the best bid or offer price.

LSE Order Quantity Restrictions

Are there order quantity restrictions on the LSE?

Yes, to ensure fair pricing, there is a maximum order quantity you can place for a specific stock. This limit is based on the stock's Average Daily Traded Volume (ADTV) over the past 20 days and is enforced by our foreign counter broker.

What is the order quantity restriction?

Your order quantity cannot exceed 30% of the Average Daily Traded Volume (ADTV) of the last 20 trading days.

What happens if I place an order with a quantity exceeding the 30% ADTV limit?

Your order will be rejected.

How do I know what is the indicative ADTV so that I can adjust my order quantity?

Adhere to the ADTV of the stock counter by submitting quantity input equal to or less than the specified ADTV quantity allowed. To check the ADTV quantity of the stock counter, go to Order Status and double click the order row. At the *Order Properties* screen, go to the *Order Transaction Details* section and look for the *Rejection Message* usually shown in the first line. This will indicate how much your order quantity has exceeded the ADTV allowed for the stock counter. Use this information to make necessary adjustments to your order quantity before resubmitting the order.

Example of Rejection Message:

Exchange rejected the order. Msg: [ADTV breach 15% (90) > 10% (60)
[Expressway]]

Indicative ADTV Quantity Allowed to key in:

60 units

How can I place a large order if it exceeds the 30% ADV limit?

Break down your large order into smaller orders that comply with the 30% ADTV limit.

If I modify my order, will this change my order queue?

Yes, modified order will be re-queued as new order.

LSE Market Data and Currencies

Do you provide live market data for LSE and what is the subscription fee?

No, we do not provide live market data for LSE. The given price feed is delayed by at least 15 minutes.

What are the traded and settlement currencies for LSE?

All LSE counters are traded in GBP (pound) and GBp (pence) except for selected few that are denominated in USD. The settlement currencies will be shown as either MYR or the traded currency, i.e. GBP.

How to Check and Enable LSE Market Access

How do I know if my UTRADE account can view and trade the LSE market?

By default, all accounts have potential access to the LSE market. However, you must first accept the Terms and Conditions to enable viewing, searching, and trading LSE counters.

How do I accept the Terms and Conditions for LSE trading?

1. Log in to your UTRADE web platform.
2. Locate the "Exchange Selector" dropdown menu at the top right corner of the screen.
3. Select "LSE" from the dropdown options.
4. A pop-up will appear displaying the Terms and Conditions. Read carefully. Proceed to submit your acceptance of the market data access agreement.
5. Once you've accepted, you can now view, search, and trade LSE counters.

If you have questions, reach out to the authorized Licensed Dealer Representative for assistance.