

Trade and Invest in Australia Market: *Now fully online on UTRADE Web and App*



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New on  Utrade
Australia Market
0.20%* online brokerage or min AUD 30*

*ASX brokerage is subject to a minimum brokerage fee and applicable exchange levies, fees, stamp duty, and taxes. Other terms and conditions may apply. Visit <https://www.utrade.com.my> or ask your Dealer Representative for details.

We are thrilled to announce the addition of the **Australian Securities Exchange (ASX)** to our UTRADE global stock trading platforms. Starting **5 August 2024**, all our clients can buy and sell Australian shares directly through the easy-to-use UTRADE platforms.

In conjunction with the launch, take advantage of our competitive ASX online brokerage fee of just **0.20%*** or **minimum AUD 30*** as you explore the exciting Australian market.

Find out more about trading in ASX using the FAQs on the following pages.

FAQs about Australia Securities Exchange (ASX)

[ASX General Information](#)

I have previously purchased ASX stocks offline. Can I see this in my UTRADE Portfolio now?

Yes. Check UTRADE portfolio for your ASX holdings.

[ASX Trading Hours & Trading Holidays](#)

What are the ASX trading hours?

The ASX is open Monday to Friday and has no midday break.

Time	ASX Time	Malaysia Time
<i>Daylight Saving</i> (First Sunday in Oct to first Sunday in Apr)	<u>Normal Hours:</u> 10:00 AM-4:00 PM <u>Pre-Closing Single Price Auction:</u> 4.00 PM - 4.10 PM	<u>Normal Hours:</u> 7:00 AM - 1:00 PM <u>Pre-Closing Single Price Auction:</u> 1:00 PM - 1.10 PM <u>Closing Single Price Auction:</u> 1:10 PM - 1.12 PM
<i>Standard Time</i>	<u>Closing Single Price Auction:</u> 4:10 PM - 4.12 PM	<u>Normal Hours:</u> 8:00 AM - 2:00 PM <u>Pre-Closing Single Price Auction:</u> 2:00 PM - 2.10 PM <u>Closing Single Price Auction:</u> 2:10 PM - 2:12 PM

What are the ASX non-trading days?

Please refer to the [official ASX Trading Calendar](#).

ASX Settlement, Contra Trading & Amalgamation

What is the settlement date for ASX trades?

The settlement date for ASX trades is T+2. This means you must settle or sell your shares within two business days of the trade date.

Is contra trading allowed on the ASX?

Yes, contra trading is allowed on the ASX.

Is amalgamation of trades allowed per trade date?

Yes, amalgamation of trades is allowed per trade date.

ASX Fees and Charges

What are the brokerage rates for ASX trades?

Please refer to the following table.

	Commission:	Min Brokerage:
Promotion Valid from 5 Aug 2024 until 31 Dec 2024	0.20% *	AUD30 ⁺⁺
	0.27% all-in	AUD 55
* Rate excluding applicable FFP, fees, stamp duty, and taxes.		

The following standard rates shall apply after the end of the promotional period.

	Commission:	Min Brokerage:
Standard Rates	RM100k and below 0.42%	AUD 55
	Above RM100k 0.30%	

[ASX Bid Sizes](#)

What are the bid sizes for ASX counters?

The minimum bid size depends on the counter's value. The share price bid sizes are listed below:

- **Below AUD 0.10** : Minimum bid is 0.001 AUD
- **AUD 0.10 – 1.995** : Minimum bid is 0.005 AUD
- **AUD 2 and above** : Minimum bid is 0.01 AUD

Order price must be entered in increments of the specified bids.

Example:

If the price is AUD 2.01, valid bid prices range accepted would be \$1.98, \$1.99, \$2.00, \$2.01, \$2.02 etc.

[ASX Order Types and Validity](#)

What order types and validity are available for ASX trades?

We offer Limit Day order and also Good-Till-Date order with up to 30 days validity. Day orders will expire automatically at the end of the trading day if they are not fully executed. Good-Till-Date (GTD) orders, on the other hand, will remain active until they are filled or reach their specified expiration date.

What is the maximum order size I can place per order?

The maximum order size is USD 1 million per order. For larger orders, please pre-notify your authorized dealer/remisier.

What is the minimum and maximum order quantity I can place per order?

The minimum order quantity is one unit while the maximum order quantity is 500,000 shares. Do note the order quantity is subject to quantity check for the counter against the Average Daily Traded Volume (ADTV) of the last 20 trading days.

[ASX Order Price Restrictions](#)

Are there price restrictions for placing orders on the ASX?

Yes, your order price cannot be more than 10% above the last traded price.

What happens if I place an order with a price exceeding the 10% limit?

Your order will be rejected.

How can I avoid order rejection due to price restrictions?

Adhere to the bid size based on the price of the stock counter AND also keep the price input within the 10% limit from the best bid or offer price.

ASX Order Quantity Restrictions

Are there order quantity restrictions on the ASX?

Yes, to ensure fair pricing, there is a maximum order quantity you can place for a specific stock. This limit is based on the stock's Average Daily Traded Volume (ADTV) over the past 20 days and is enforced by our foreign counter broker.

What is the order quantity restriction?

Your order quantity cannot exceed 30% of the Average Daily Traded Volume (ADTV) of the last 20 trading days.

What happens if I place an order with a quantity exceeding the 30% ADV limit?

Your order will be rejected.

How do I know what is the indicative ADTV so that I can adjust my order quantity?

In the Order Status > Order Properties screen > Order Transaction Details section, look for the first line.

This line will indicate how much your order quantity has exceeded the indicative ADTV. Use this information to make necessary adjustments to your order quantity. By following these steps, you can effectively manage your orders based on the indicative ADTV and optimize your trading strategy.

Example of Rejection:

Exchange rejected the order. Msg: [ADTV breach 15% (90) > 10% (60)
[Expressway]]

Indicative ADTV:

60 units

How can I place a large order if it exceeds the 30% ADV limit?

Break down your large order into smaller orders that comply with the 30% ADTV limit.

If I modify my order, will this change my order queue?

Yes, modified order will be re-queued as new order.

[ASX Market Data and Currencies](#)**Do you provide live market data for ASX?**

No, we do not provide live market data for ASX. The price feed is delayed by at least 20 minutes.

What are the traded and settlement currencies for ASX?

All ASX counters are traded in AUD. However, you can choose to settle your trades in either AUD or MYR. The default settlement currency is AUD.

[How to Check and Enable ASX Market Access](#)**How do I know if my UTRADE account can view and trade the ASX market?**

By default, all accounts have potential access to the ASX market. However, you must first accept the Terms and Conditions to enable viewing, searching, and trading ASX counters.

How do I accept the Terms and Conditions for ASX trading?

1. Log in to your UTRADE web platform.
2. Locate the "Exchange Selector" dropdown menu in the top right corner of the screen.
3. Click on "ASX" from the dropdown options.
4. A pop-up will appear displaying the Terms and Conditions. Read carefully and click to agree.
5. Once you've accepted, you can now view, search, and trade ASX counters.

If you have questions, please reach out to the authorized Licensed Dealer Representative for assistance.