

# Investment Carnival 2H24

Malaysia • Singapore • Hong Kong • USA



# INVESTMENT CARNIVAL 2H24 OVERVIEW

Date	Time	Event	Language	Registration Link
Wed 10 Jul	7.00pm – 8.30pm	<b>Singapore Market Outlook</b> Adrian Loh, Head of Research, UOB Kay Hian Singapore Geoff Howie, Market Strategist, SGX Group John Cheong, Head of Small Mid Cap Research, UOB Kay Hian Singapore	English	<a href="#">Register Now</a>
Thu 11 Jul	6.30pm – 8.00pm	<b>Singapore Aviation &amp; US Market Outlook</b> Roy Chen, Senior Equity Analyst, Research, UOB Kay Hian Singapore Paul De Vierno, Strategist, Private Wealth Management, UOB Kay Hian Singapore	English	<a href="#">Register Now</a>
Mon 15 Jul	6.30pm – 8.00pm	<b>Singapore Banks &amp; HK Market Outlook</b> Jonathan Koh, Director, Research, UOB Kay Hian Singapore Curtis Yeung, Strategist, Retail Research, UOB Kay Hian Hong Kong	English	<a href="#">Register Now</a>
Thu 18 Jul	6.30pm – 7.30pm	<b>CIO Series: Adapting Our China Strategy to the New Normal</b> Qi Wang, Chief Investment Officer, UOB Kay Hian Singapore	English	<a href="#">Register Now</a>
Sat 20 Jul	9.30am – 12.30pm	<b>Masterclass of Fundamental Analysis</b> Jack Goh, Research Analyst, UOB Kay Hian Malaysia	English	<a href="#">Register Now</a>
Sat 20 Jul	2.00pm – 5.00pm	<b>Kelas Mahir Saham Analisis Teknikal</b> Fakhrul Asyraq, Investment Analyst, UOB Kay Hian Malaysia	Bahasa	<a href="#">Register Now</a>

# INVESTMENT CARNIVAL 2H24 OVERVIEW

Date	Time	Event	Language	Registration Link
Mon 22 Jul	6.00pm – 7.30pm	<b>Hedging the Unknowns: Balancing Optimism and Caution</b> Mohd Sedek Jantan, Head of Wealth Research & Advisory, Designated Portfolio Manager, UOB Kay Hian Malaysia	English	<a href="#">Register Now</a>
Tue 23 Jul	6.30pm – 8.00pm	<b>Menghadapi Ketidakpastian: Bagaimana Mengimbangi Optimisme dan Waspada dalam Pelaburan?</b> Mohd Sedek Jantan, Head of Wealth Research & Advisory, Designated Portfolio Manager, UOB Kay Hian Malaysia	Bahasa	<a href="#">Register Now</a>
Fri 26 Jul	6.30pm – 8.00pm	<b>Malaysia Market Outlook 2H24</b> Vincent Khoo, Managing Director, Strategy, UOB Kay Hian Malaysia	English	<a href="#">Register Now</a>

# SG Market Outlook

**Wednesday, 10 Jul 2024**  
**7.00pm – 8.30pm**  
**(English)**

**Register Now**

## **Speaker:**

Adrian Loh, Head of Research Singapore,  
*UOB Kay Hian Singapore*

John Cheong, Small & Mid Market, Head of Retail Research,  
*UOB Kay Hian Singapore*

Geoff Howie, Market Strategist,  
*SGX Group*

## **Singapore Market Outlook**

The second half of 2024 presents a cautiously optimistic outlook for the stock market. Key risks include lack of interest rate cuts, persistent inflation, and geopolitical uncertainties. The Singapore market remains defensive, providing a solid foundation for investors' diversified portfolios, yet it also offers pockets of alpha across various sectors.

## **Sectors on the Move**

There were interesting market movements across the sectors in first half of 2024, in addition to both institutional and retail flows. Join us as we share the highlights from first half, as well as to explore the upcoming trends you don't want to miss for second half.

## **Singapore Small/Mid Cap Stock Picks**

Ongoing geopolitical uncertainties and higher-for-longer interest rate environment continue to cast uncertainties on the market and small/mid cap stocks. Therefore, it is important to stay selective on quality stocks with good fundamentals, such as attractive valuations and strong balance sheet. We will reveal small/mid cap gems that stand a good chance of outperforming the STI Index, including a manufacturing company poised to benefit from the semiconductor cycle recovery and an infrastructure service company offering an attractive dividend yield.

# SG Aviation & US Market Outlook

Thursday, 11 Jul 2024  
6.30pm – 8.00pm  
(English)

Register Now

## **Speaker:**

Roy Chen, Aviation, Senior Analyst,  
*UOB Kay Hian Singapore*

Paul De Vierno, Strategist, Private Wealth Management,  
*UOB Kay Hian Singapore*

## **Singapore Aviation**

Singapore aviation is nearing full post-pandemic recovery in 2024, with air travel volume reaching 97% of pre-pandemic levels in April. Singapore Airlines' profitability is set to decline from its 2023 peak over the next 1-2 years, as earnings pressure from airfare moderation is expected to outweigh benefits of further passenger volume recovery. However, opportunities exist in aviation services: ST Engineering and SIA Engineering will benefit from strong MRO demand as older aircraft remain in service longer due to issues with new models and supply chain constraints. SATS is expected to see profitability recovery, driven by rising global air cargo demand and improved margins as cost pressures are passed to customers.

## **US Market Outlook**

We will dive into two forces that have been driving stocks higher this year: Artificial Intelligence (AI) and Glucagon-Like Peptide-1 (GLP-1). US corporates are jumping on the AI bandwagon. During 1Q2024 earnings calls, 199 of the S&P 500 companies mentioned AI, according to Factset. Meanwhile, anti-obesity drugs are making investors wallets thick and patients' waistlines thinner. JP Morgan Research forecasts that the GLP-1 market will exceed \$100 billion by 2030. Buckle up for a thought-provoking discussion on these powerful forces and whether they will continue to propel stocks for the balance of the year.

PRESENTED  
VIA



# SG Banks & HK Market Outlook

Monday, 15 Jul 2024  
6.30pm – 8.00pm  
(English)

Register Now

## **Speaker:**

Jonathan Koh, Banks & REIT, Director,  
*UOB Kay Hian Singapore*

Curtis Yeung, Strategist,  
*UOB Kay Hian Hong Kong*

## **Singapore Banks**

Higher interest rates for a longer time frame has positive ramifications for the Banking sector. Inflation is sticky and Central Banks cannot be too aggressive when they eventually start to cut interest rates. Thus, the erosion of banks' NIM and ROE is likely to be mild and manageable during the upcoming monetary easing cycle. Banks continue to provide attractive dividend yield of above 6%. BUY DBS (Target: S\$40.70) and OCBC (S\$18.10).

## **HK Market Outlook**

The Hong Kong stock market rebounded significantly in the first half of this year following the gradual recovery of the Chinese economy and policy combo. Hong Kong stocks remain undemanding compared with history. Looking forward into the second half, with the July Politburo likely to see further supportive policy rollout, Chinese equities might see renewed interest from investors. How should investors draw up their investment plans and pick the right beneficiaries.

# CIO Series: Adapting Our China Strategy to the New Normal

**Speaker:**

Qi Wang, Chief Investment Officer,  
*UOB Kay Hian Singapore*

Thursday, 18 Jul 2024  
6.30pm – 7.30pm  
(English)

July is a critical month for Chinese equities, given the low base in macro data, the Third Plenum, and China A-share earnings. We'll use these data points to formulate our views for the second half, and enhance our long-term investment strategy for China.

[Register Now](#)

# STOCK TRADING MASTERCLASS: Fundamental & Technical Analysis

Saturday, 20 Jul 2024 | 9:30 a.m. – 5:00 p.m.



**Jack Goh**  
Research Analyst  
UOB Kay Hian Malaysia



**Fakhrul Asyraq**  
Investment Analyst  
UOB Kay Hian Malaysia

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# Fundamental Analysis Masterclass

[Register Now](#)



Presented by Jack Goh  
Research Analyst, UOB Kay Hian



20 Jul 2024  
Saturday



9:30am – 12:30pm  
(3 hours)

# Kelas Mahir Saham Analisis Teknikal

Register Now



20 Jul 2024  
Sabtu



2:00ptg – 5:00ptg  
(3 jam)

Presented by Fakhru Asyraq  
Investment Analyst, UOB Kay Hian

# Hedging the Unknowns: Balancing Optimism and Caution

**Monday, 22 Jul 2024**  
**6.00pm – 7.30pm**  
**(English)**

[Register Now](#)

**Speaker:**

Mohd Sedek Jantan  
Head of Wealth Research & Advisory,  
Designated Portfolio Manager,  
*UOB Kay Hian Malaysia*

Retail investors often face a dilemma: how to balance optimism for growth with the need for caution in a constantly changing market. Our upcoming event, "Hedging the Unknowns: Balancing Optimism and Caution" tackles this challenge. Mohd Sedek will explore strategies for achieving this balance, particularly in a high-interest-rate environment. He'll discuss the impact of current events like monetary policy shifts, geopolitical crises, and climate change. You'll learn key strategies like diversification, duration management, and investing in defensive sectors. The potential of alternative assets like crypto will also be explored. Additionally, Mohd Sedek will introduce UWealth Managed Portfolio Services, a service that helps investors navigate complex markets through customization, professional management, and risk mitigation techniques. Join us to gain valuable insights for navigating today's financial landscape.

# Menghadapi Ketidakpastian: Bagaimana Mengimbangi Optimisme dan Waspada dalam Pelaburan?

Tuesday, 23 Jul 2024  
6.00pm – 7.30pm  
(Bahasa)

Register Now

**Speaker:**

Mohd Sedek Jantan  
Head of Wealth Research & Advisory,  
Designated Portfolio Manager,  
*UOB Kay Hian Malaysia*

Pelabur runcit sering dirundung dilema melabur secara optimistik tapi berwaspada dalam pasaran yang sentiasa berubah. Webinar "Menghadapi Ketidakpastian: Bagaimana Mengimbangi Optimisme dan Waspada dalam Pelaburan?" akan mengetengahkan cara-cara untuk mencapai keseimbangan ini terutamanya dalam persekitaran kadar faedah tinggi. Beliau akan membincangkan kesan-kesan daripada peralihan dasar monetari, krisis geopolitik dan perubahan iklim. Anda akan mempelajari strategi utama seperti kepelbagaian, pengurusan tempoh dan pelaburan dalam sektor pertahanan. Potensi aset alternatif seperti crypto juga akan diterokai. Selain itu, anda akan diperkenalkan kepada perkhidmatan portfolio terurus UWEALTH yang boleh membantu pelabur mengemudi pasaran kini yang semakin kompleks melalui penyesuaian, pengurusan profesional dan teknik pengurangan risiko. Daftar sekarang dan dapatkan cerapan-cerapan berharga untuk panduan anda meredah landskap kewangan hari ini.

# Malaysia Market Outlook 2H24

Friday, 26 Jul 2024  
6.00pm – 7.30pm  
(English)

**Speaker:**

Vincent Khoo  
Managing Director, Strategy  
*UOB Kay Hian Malaysia*

Expect a steadily rising FBMKLCI beyond the current consolidation period, as a dovish sentiment on US interest rate amplifies the effects of robust domestic liquidity. We recently raised our end-24 FBMKLCI target to 1,735, and advocate a risk-on strategy that capitalises on particularly the mid cap beneficiaries of compelling investment themes – technology, blockchain, Iskandar 2.0 and mega infrastructure, China's recovery, industrial commodities, and the Green Agenda.

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