

## **UOB Kay Hian Clinches Top Place in Bursa Malaysia Islamic Retail Brokerage Award**

**Kuala Lumpur, 29 April 2024** – UOB Kay Hian Securities (M) Sdn. Bhd. (UOB Kay Hian) achieved a significant win at the recent Bursa Excellence Awards 2023 after being crowned the 2023 Best Retail Bursa Malaysia-*i* Participating Organisation champion in the Islamic market category. This marks a first-place finish after achieving 1st runner-up positions in 2021 and 2022.

Beyond its championship title, UOB Kay Hian was also recognized with second runner-up awards in the following categories:

- 2023 Best Retail Equities Participating Organisation (Non-Investment Bank).
- 2023 Best Institutional Equities Participating Organisation (Non-Investment Bank).

“UOB Kay Hian is honored by Bursa Malaysia's recognition of our leadership in Islamic stockbroking. This aligns perfectly with the growing demand for Shariah-compliant investing in Malaysia. We are truly grateful to our clients for their trust and partnership, and to our dedicated teams whose hard work fuels our success,” UOB Kay Hian chief executive officer David Lim said.

“We believe in financial empowerment for all, and that is why we partner with Bursa Malaysia-*i* and educational institutions to offer trading workshops for young adults. Our signature program, a comprehensive masterclass on fundamental and technical analysis with real-world examples, equips our next generation of investors with the knowledge they need to succeed,” Lim said.

This win comes against the backdrop of a growing Shariah equity market in Malaysia. Bursa Malaysia reports a 1.6% year-on-year increase in Shariah market capitalization in 2023, with the number of Shariah-compliant public listed companies reaching 82% of the total and is expected to continue its upward trajectory.

UOB Kay Hian offers a diverse range of Shariah-compliant investment options, including global stocks, REITs, ETFs and sukuk.

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### **About UOB Kay Hian**

UOB Kay Hian, part of the UOB Group, is one of Asia's largest brokerage firms. UOB Kay Hian has established itself as a trusted financial partner for Islamic investing in Malaysia with a comprehensive suite of Shariah-compliant global products and education outreach to empower young adults. Back with a hundred years of history and distinction to its name, UOB Kay Hian provides responsible investing services supported by our strong and dedicated teams to help navigate today's complex environments. Learn more at <https://www.utrade.com.my>

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## Event Photo



Winner of the Bursa Excellence Awards 2023 for “Best Retail Equities Bursa Malaysia-i Participating Organisation” in the Islamic Market category: (From left to right) Datuk Muhamad Umar Swift, CEO of Bursa Malaysia; Siti Maimunah binti Tamin, Head of Retail Business of UOB Kay Hian Securities (M) Sdn Bhd; Mohd Zulkifli Mustafa, Director, Business Acceleration of Bursa Malaysia.